

Massachusetts College Foundation
Statement of Net Assets
June 30, 20X4

		<i>Reference on college Financials</i>
Assets		
Cash and cash equivalents	\$ 9,823	1
Notes and mortgages receivable, net	107	2
Endowment investments	208,027	3
Investments in real estate	1,478	4
Capital assets, net	<u>1,981</u>	5
Total Assets	221,416	
Liabilities		
Accounts payable and accrued liabilities	26,369	6
Deposits	320	8
Long - term liabilities	<u>782</u>	7,9
Total Liabilities	27,471	
Net assets		
Unrestricted	15,000	11,12,13,14
Temporarily restricted	44,475	10
Permanently restricted	<u>134,470</u>	11,12,13,14
Total Net Assets	<u>\$ 193,945</u>	

Massachusetts College Foundation
Statement of Activities
June 30, 20X4

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>	<i>Reference on college Financials Activities</i>
Revenues					
Gifts	\$ 2,364	\$ 12,271	\$ 12,426	\$ 27,061	1, 10
Interest on investments	2,960	1,967	1,976	6,903	
Gain on sale of investments	1,640	5,469	3,827	10,936	
Rental income	7	-	-	7	
Gain on sale of real estate	-	-	270	270	
Other income	21	-	-	21	
Reclassifications	<u>21,918</u>	<u>(21,918)</u>	<u>-</u>	<u>-</u>	
Total Revenues	28,910	(2,211)	18,499	45,198	
Expenses					
Salaries	1,027	-	-	1,027	2
Benefits	240	-	-	240	3
Payments to or for				-	
Massachusetts College	20,317	-	-	20,317	7
Distributions to beneficiaries				-	
of life income and life estates	1,180	-	-	1,180	8
Investment expenses	808	-	-	808	9
Utilities	43	-	-	43	4
Supplies and other services	556	-	-	556	5
Depreciation	<u>80</u>	<u>-</u>	<u>-</u>	<u>80</u>	6
Total Expenses	<u>24,251</u>	<u>-</u>	<u>-</u>	<u>24,251</u>	
Change in net assets	4,659	(2,211)	18,499	20,947	
Net assets -					
Beginning of the Year	<u>10,341</u>	<u>46,686</u>	<u>115,971</u>	<u>172,998</u>	
End of the Year	<u>\$ 15,000</u>	<u>\$ 44,475</u>	<u>\$ 134,470</u>	<u>\$ 193,945</u>	